

**REVENUE COLLECTIONS
OCTOBER, 2009, AND 3 MONTHS YEAR-TO-DATE**

October Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$576,927,000	\$552,713,000	(\$24,214,000)
Highway Fund	56,175,000	48,607,000	(7,568,000)
Sinking Fund	32,437,000	32,196,000	(241,000)
City & County Fund	63,528,000	63,841,000	313,000
Earmarked Fund	893,000	892,000	(1,000)
Total	<u>\$729,960,000</u>	<u>\$698,249,000</u>	<u>(\$31,711,000)</u>

Year-To-Date Collections:

	<u>Budgeted Accrual Estimate</u>	<u>Actual</u>	<u>Difference</u>
General Fund	\$1,989,841,000	\$1,901,628,000	(\$88,213,000)
Highway Fund	168,402,000	157,853,000	(10,549,000)
Sinking Fund	97,300,000	96,567,000	(733,000)
City & County Fund	189,108,000	187,336,000	(1,772,000)
Earmarked Fund	2,674,000	2,675,000	1,000
Total	<u>\$2,447,325,000</u>	<u>\$2,346,059,000</u>	<u>(\$101,266,000)</u>

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	October			
	2008	2009	Change	Percent
Franchise & Excise	(\$17,958,000)	\$11,940,000	\$29,898,000	166.49%
Income	4,632,000	2,578,000	(2,054,000)	-44.34%
Inheritance & Estate	8,496,000	4,994,000	(3,502,000)	-41.22%
Gasoline	43,485,000	53,543,000	10,058,000	23.13%
Petroleum Special	4,639,000	5,389,000	750,000	16.17%
Tobacco	25,851,000	25,148,000	(703,000)	-2.72%
Beer	1,641,000	1,586,000	(55,000)	-3.35%
Motor Vehicle Registration	18,734,000	17,737,000	(997,000)	-5.32%
Motor Vehicle Title	859,000	858,000	(1,000)	-0.12%
Mixed Drink	4,771,000	4,227,000	(544,000)	-11.40%
Business	1,934,000	2,143,000	209,000	10.81%
Privilege	21,270,000	18,519,000	(2,751,000)	-12.93%
Gross Receipts	70,000	201,000	131,000	187.14%
TVA - In Lieu of Tax Payments	24,014,000	26,498,000	2,484,000	10.34%
Alcoholic Beverage	3,249,000	3,114,000	(135,000)	-4.16%
Sales and Use	547,441,000	504,732,000	(42,709,000)	-7.80%
Motor Vehicle Fuel	15,673,000	14,980,000	(693,000)	-4.42%
Severance	190,000	202,000	12,000	6.32%
Coin-operated Amusement	16,000	3,000	(13,000)	-81.25%
Unauthorized Substance	89,000	(143,000)	(232,000)	-260.67%
Total	\$709,096,000	\$698,249,000	(\$10,847,000)	-1.53%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - October			
	2008-2009	2009-2010	Change	Percent
Franchise & Excise	\$241,113,000	\$277,028,000	\$35,915,000	14.90%
Income	7,992,000	4,836,000	(3,156,000)	-39.49%
Inheritance & Estate	23,626,000	15,278,000	(8,348,000)	-35.33%
Gasoline	144,177,000	159,901,000	15,724,000	10.91%
Petroleum Special	15,176,000	16,139,000	963,000	6.35%
Tobacco	77,988,000	78,487,000	499,000	0.64%
Beer	4,935,000	4,583,000	(352,000)	-7.13%
Motor Vehicle Registration	57,603,000	56,406,000	(1,197,000)	-2.08%
Motor Vehicle Title	2,728,000	2,658,000	(70,000)	-2.57%
Mixed Drink	13,769,000	12,983,000	(786,000)	-5.71%
Business	6,887,000	6,475,000	(412,000)	-5.98%
Privilege	57,357,000	48,216,000	(9,141,000)	-15.94%
Gross Receipts	18,858,000	13,278,000	(5,580,000)	-29.59%
TVA - In Lieu of Tax Payments	66,969,000	79,426,000	12,457,000	18.60%
Alcoholic Beverage	10,419,000	10,120,000	(299,000)	-2.87%
Sales and Use	1,665,648,000	1,524,513,000	(141,135,000)	-8.47%
Motor Vehicle Fuel	40,535,000	36,215,000	(4,320,000)	-10.66%
Severance	814,000	641,000	(173,000)	-21.25%
Coin-operated Amusement	63,000	36,000	(27,000)	-42.86%
Unauthorized Substance	379,000	(1,160,000)	(1,539,000)	-406.07%
Total	\$2,457,036,000	\$2,346,059,000	(\$110,977,000)	-4.52%

Table 3
August - October Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (89,000,000)	\$ (11,900,000)	\$ (100,900,000)
Income Tax	(500,000)	(200,000)	(700,000)
Inheritance Tax	(10,000,000)	0	(10,000,000)
Privilege Tax	(9,600,000)	0	(9,600,000)
Business Tax	2,700,000	0	2,700,000
TVA	3,300,000	2,500,000	5,800,000
Gross Receipts	(1,800,000)	0	(1,800,000)
Gasoline & Motor Fuel Taxes	100,000	(400,000)	(300,000)
Motor Vehicle Registration	(100,000)	(1,700,000)	(1,800,000)
Other Taxes	4,200,000	(1,400,000)	2,800,000
Tobacco	5,200,000	0	5,200,000
Beer	200,000	100,000	300,000
Motor Vehicle Title	(200,000)	(100,000)	(300,000)
Mixed Drink	(300,000)	(300,000)	(600,000)
Alcoholic Beverage	(400,000)	(100,000)	(500,000)
Severance	100,000	100,000	200,000
Coin Operated Amusement	0	0	0
Unauthorized Substance	(400,000)	(1,100,000)	(1,500,000)
Sub-Total	\$ (100,700,000)	\$ (13,100,000)	\$ (113,800,000)
F & E Taxes	12,500,000	0	12,500,000
Total	\$ (88,200,000)	\$ (13,100,000)	\$ (101,300,000)